

INCOME AND EDUCATION SIMULATION

Directions: Look at the three statements for question #1. Choose the statement that best matches you today. You may only choose one answer for each row. Repeat this process for the remaining questions.

#	Level 1	Level 2	Level 3
1	<input type="checkbox"/> I tend to procrastinate when it comes to homework.	<input type="checkbox"/> I usually get most of my homework done on time.	<input type="checkbox"/> I finish my homework well before it is due.
2	<input type="checkbox"/> I usually need to be reminded to do my chores at home.	<input type="checkbox"/> I rarely need to be reminded to do my chores at home.	<input type="checkbox"/> I do my chores without being reminded
3	<input type="checkbox"/> I plan to graduate from high school.	<input type="checkbox"/> I plan to get at least an A.A. or an A.S. degree (2 year college degree)	<input type="checkbox"/> I plan to get at least an B.A. or a B.S. degree (4 year college degree)
4	<input type="checkbox"/> My G.P.A. is currently below a 2.0	<input type="checkbox"/> My G.P.A. is currently between a 2.0 and 3.5	<input type="checkbox"/> My G.P.A. is currently a 3.5 or higher
5	<input type="checkbox"/> I have less than \$250 saved in a bank or at home	<input type="checkbox"/> I have less than \$500 saved in a bank or at home	<input type="checkbox"/> I have more than \$500 saved in a bank or at home
6	<input type="checkbox"/> When I get money, I spend it all right away	<input type="checkbox"/> When I get money, I spend most of it and save some	<input type="checkbox"/> When I get money, I save most of it and spend some
7	<input type="checkbox"/> I personally have a credit card with a balance of more than \$500	<input type="checkbox"/> I personally have a credit card with a balance of less than \$500 or I do not have a credit card at all	<input type="checkbox"/> I personally have a credit card that I pay off each month or I do not have a credit card at all
8	<input type="checkbox"/> I do not have a part-time job or a way of earning income (does not include allowance)	<input type="checkbox"/> I earn money from odd jobs or from work around the house (does not include allowance)	<input type="checkbox"/> I have a part-time job
9	<input type="checkbox"/> I have no idea what I want to do for a job/career in the future	<input type="checkbox"/> I have given some thought to what I want to do for a job/career in the future	<input type="checkbox"/> I have decided on my future career
10	<input type="checkbox"/> I do not have any specific goals for the future	<input type="checkbox"/> I have specific goals for the future, but they are not written down	<input type="checkbox"/> My goals for the future are written down and I think about them regularly
11	<input type="checkbox"/> I haven't thought too much about college so far	<input type="checkbox"/> I have researched or visited a college in the last year	<input type="checkbox"/> I have a pretty good idea where I wish to attend college
12	<input type="checkbox"/> I do not write assignments and/or due dates in my agenda/planner	<input type="checkbox"/> I sometimes write assignments and/or due dates in my agenda/planner	<input type="checkbox"/> I regularly write assignments and/or due dates in my agenda/planner
13	<input type="checkbox"/> Neither of my parents graduated from high school	<input type="checkbox"/> One of my parents graduated from high school	<input type="checkbox"/> Both of my parents graduated from high school
14	<input type="checkbox"/> Neither of my parents graduated went to college	<input type="checkbox"/> At least one of my parents has some college experience	<input type="checkbox"/> At least one of my parent s graduated from college with a 2 or 4 year degree
15	<input type="checkbox"/> My parents probably have less than \$500 in savings	<input type="checkbox"/> My parents probably have between \$500 and \$2,000 in savings	<input type="checkbox"/> My parents have more than \$2,000 in savings
16	<input type="checkbox"/> My parents have not saved any money for me for college and probably will not be able to help pay	<input type="checkbox"/> My parents said that they will help me pay for some of my college education	<input type="checkbox"/> My parents have money set aside for my college education
17	<input type="checkbox"/> My parents probably owe more than \$7,500 on credit card(s)	<input type="checkbox"/> My parents probably owe less than \$7,500 on credit card(s)	<input type="checkbox"/> My parents probably owe less than \$3,000 on credit card(s)

Directions: Look back at page 1. Add up the number of boxes that you checked in each *column* for levels 1-3. Record the totals below.

Level 1	Level 2	Level 3
Total Boxes Checked: ____	Total Boxes Checked: ____	Total Boxes Checked: ____

Directions: Look at the levels below. Place a large “X” through the two (2) levels that had the least number of boxes checked. Focus on the level that is left. Circle the appropriate box for your simulated income depending on whether you are a male or female. You will use this amount to come up with your monthly budget.

Level 1	Level 2	Level 3
If you are a male , your simulated average annual income is \$33,176 or about \$2,073 per month after taxes. Your simulated educational level: High School Diploma	If you are a male , your simulated average annual income is \$39,936 or about \$2,496 per month after taxes. Your simulated educational level: A.A. or A.S. Degree (2 year degree)	If you are a male , your simulated average annual income is \$54,756 or about \$3,422 per month after taxes. Your simulated educational level: B.A. or B.S. Degree (4 year degree)
If you are a female , your simulated annual income is \$27,204 or about \$1,700 per month after taxes. Your simulated educational level: High School Diploma	If you are a female , your simulated annual income is \$32,747 or about \$2,046 per month after taxes. Your simulated educational level: A.A. or A.S. Degree (2 year degree)	If you are a female , your simulated annual income is \$44,899 or about \$2,806 per month after taxes. Your simulated educational level: B.A. or B.S. Degree (4 year degree)

1.) If you scored at level 1 or 2, look again at the statements you checked off on page 1, list at least five things you need to change to move to a level 3 income.

2.) If you scored at level 3, look again at the statements you checked off on page 1, list at least five things you believe helped you achieve a level 3 income.

Source for 2011 Income Data: http://www.bls.gov/emp/ep_chart_001.htm taxed at 25%
 Source for Differences in Income by Sex: http://www.usatoday.com/money/workplace/2010-09-13-wage-gaps_N.htm